

Timing Issues in Discounted Cash Flow Analysis:

Assessing Divergent Quantum Experts' Positions

Workshop series:

5 April 2022 1:00-2:30pm (CEST) 7:00 - 8:30am (EST)

6 April 2022 6:00-7:30pm (CEST) 12:00 - 1:30pm (EST)

Counsel and arbitrators are often required to assess divergent expert financial evidence related to complex timing issues arising in discounted cash flow ("DCF") analysis. What gives rise to the divergence in expert evidence? How do you assess and reconcile these opinions? Is there only one correct answer?

The goal of this session is to review and explore the nuances of these issues in hopes of arming participants with tools to tackle these issues on future matters in a more informed way.

FTI Consulting, a leading expert witness firm with a very broad international arbitration practice, is pleased to host this virtual workshop session, together with Young Arbitral Women Practitioners and the Equal Representation in Arbitration Pledge Young Practitioners Subcommittee and with support from the Rising Arbitrators Initiative, Racial Equality for Arbitration Lawyers and Transnational Dispute Management.

The workshop will be led by experienced female professionals from FTI's Economic Consulting practice and members of Young Arbitral Women Practitioners, namely Tara Singh, Marion Gady and Margaux Jarry. Members of this team regularly deliver training sessions on matters of valuation and loss quantification to law firms, arbitrators and corporates.

Timing issues in DCF Assessment

The discounted cash flow ("DCF") model is commonly used in the assessment of value and damages in the context of disputes. Notwithstanding its frequent use, many complex issues can arise with the application of the DCF, including some relating to timing.

Counsel and arbitrators are often required to assess expert financial evidence related to these issues and this evidence is oftentimes dense and difficult to interpret by non-accountants.

In this workshop, FTI Consulting will focus on the following three timing-related issues, which are frequently the subject of debate among experts:

- the assessment date;
- in respect of the discount rate, the country risk premium; and,
- the rate of interest used to calculate pre-award interest.

Registrants will be provided with a case study of a fictional dispute for which jurisdictional issues have been settled, but quantum issues remain outstanding, allowing for a mix of theoretical presentations and practical examples to be discussed in breakout rooms.

Date and Time:

5 April 2022

1:00-2:30pm (CEST) 7:00 - 8:30am (EST)

6 April 2022

6:00-7:30pm (CEST) 12:00 - 1:30pm (EST)

Sponsor:

Juliette Fortin

Opening Remarks:

Elizabeth Chan, Olga Sendenska

Facilitators:

Tara Singh (Toronto), Marion Gady (Paris), Margaux Jarry (Paris)

Click on the date of your choice below to register for a session:

5 APRIL 2022

6 APRIL 2022

Co-organisers



Supporting organisations

